

Fact Finders For Agriculture

AGRICULTURAL PRICES

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KANSAS: The February All Farm Products Index of Prices Received by Kansas farmers, at 113 percent of the 1990-92 base, was up 1 point from January and up 6 points from February 2005. The All Crops Index in February, at 105 percent of the 1990-92 base, was up 5 points from January and up 10 points from 2005. The Meat Animals Index, at 121 percent of the 1990-92 base, was down 3 points from January but 6 points above last year. More detailed information regarding price indexes is shown in the first table on the back of this release.

Wheat prices in mid-February, at \$3.89 per bushel, were up 34 cents from January and 63 cents above last February.

Corn prices in mid-February, at \$1.99 per bushel, were up 2 cents from January and 9 cents above last February.

Farmers received an average of \$3.17 per cwt. for **sorghum grain** in mid-February, up 16 cents from January and 29 cents above last February.

Soybean prices, at \$5.40 per bushel in mid-February, were down 12 cents from January but 19 cents above last February.

All hay prices averaged \$70.00 per ton in mid-February, up \$1.00 from January and \$3.00 higher than last year. Alfalfa hay averaged \$76.00 per ton, up \$2.00 from January and \$4.00 higher than last February. Other hay, at \$53.00 per ton, was up \$1.00 from both January and last February.

All beef cattle were bringing an average of \$93.60 per cwt. in mid-February, down \$2.50 from January but \$5.70 above the price from last February. Cow prices, at \$50.00 per cwt., were up \$2.60 from January but \$3.80 below the price from last February. Steers and heifers averaged \$94.90 per cwt., down \$3.20 from January but \$5.90 above February 2005. Calf prices in mid-February were \$146.00 per cwt., up \$1.00 from January and up \$12.00 from February 2005.

The **all hog** price of \$38.60 per cwt. for mid-February was up 10 cents from January but down \$9.00 from last February. **Sow** prices averaged \$30.80, down \$3.00 from January and \$14.50 lower than February 2005. **Barrow and gilt** prices averaged \$39.80 per cwt. in mid-February, up 60 cents from January but \$8.20 below last February.

Individual commodity prices are shown in the second table on the back of this release.

UNITED STATES: The **All Farm Products Index** of Prices Received in February was 113 percent of the 1990-92 base, unchanged from January but 1 point below February 2005.

The February **All Crops Index** was 113, up 5 points from January and 6 points above February 2005.

The February **Livestock and Products Index**, at 114, was down 4 points from last month and down 5 points from February 2005.

Index Numbers - Prices Received by Farmers, Kansas and United States

	Kansas			United States					
Product	1990-92=100%			1990-92=100%			1910-14=100%		
Group		Jan 2006	Feb 15, 2006	Feb 2005	Jan 2006	Feb 15, 2006	Feb 2005	Jan 2006	Feb 15, 2006
PRICES RECEIVED									
All Farm Products	107	112	113	114	113	113	723	717	721
All Crops	95	100	105	107	108	113	528	535	558
Food Grains	116	126	138	109	117	120	347	371	381
Feed Grains & Hay				91	92	95	326	327	340
Feed Grains	82	85	87						
Hay	105	108	109						
Oil Seeds	95	100	98	99	105	102	539	573	556
Livestock & Products				119	118	114	916	902	874
Meat Animals	115	124	121	119	122	120	1,214	1,238	1,215
Dairy Products				119	111	106	953	891	848

Prices Received by Farmers and Feed Ratios, Kansas and United States

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		Kansas		United States					
Commodity	Feb 2005	Jan 2006	Feb 15, 2006	Feb 2005	Jan 2006	Feb 15, 2006	Feb Parity ¹		
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars		
All Wheat, bu	3.26	3.55	3.89	3.36	3.52	3.66	10.40		
Corn, bu	1.90	1.97	1.99	1.95	2.00	2.01	7.72		
Oats, bu		1.47	1.51	1.67	1.73	1.78	4.29		
Barley, bu				2.31	2.47	2.55	7.22		
Sorghum Grain, cwt	2.88	3.01	3.17	2.96	3.15	3.27	12.00		
All Sunflowers, cwt	13.40	8.19	7.90	15.00	11.20	11.10	32.50		
All Hay, ton	67.00	69.00	70.00	88.20	91.20	95.00			
Alfalfa, ton	72.00	74.00	76.00	94.00	95.60	99.20			
Other, ton	52.00	52.00	53.00	74.20	79.30	83.20			
Soybeans, bu	5.21	5.52	5.40	5.42	5.88	5.68	17.10		
All Beef Cattle, cwt	87.90	96.10	93.60	88.80	95.10	92.60	191.00		
Cows, cwt	53.80	47.40	50.00	52.50	47.30	48.50			
All Steers & Heifers, cwt	89.00	98.10	94.90	93.10	102.00	98.10			
Calves, cwt	134.00	145.00	146.00	129.00	141.00	142.00	266.00		
Hogs, cwt	47.60	38.50	38.60	50.70	40.70	41.20	116.00		
Sows, cwt	45.30	33.80	30.80	45.10	33.20	31.20			
Barrows & Gilts, cwt	48.00	39.20	39.80	51.00	41.10	41.70			
Lambs, cwt <u>2</u> /				114.00	96.10		231.00		
Sheep, cwt <u>2</u> /				52.40	47.70		94.90		
Milk, cwt., avg. fat test <u>3</u> /	14.80	14.00	13.40	15.50	14.50	13.80	38.20		
Average fat test, percent	3.72	3.72	3.69	3.73	3.78	3.75			
Feed Ratios									
Hog-Corn	25.1	19.5	19.4	26.0	20.4	20.5			
Milk-Feed				3.50	3.18	2.99			

¹ U.S. Parity Prices based on 1910-14 base. ² Preliminary price not published. ³ Milk price reflects gross producer pay price before deductions for hauling and capital retain.

District Grain & Oilseed Prices

Agricultural	Wheat per Bushel		Sorghum	Grain per Cwt	Corn p	per Bushel	Soybeans per Bushel 1	
Statistics District	January 2006	February 15, 2006	January 2006	February 15, 2006	January 2006	February 15, 2006	January 2006	February 15, 2006
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Northwest	3.52	3.85	2.87	3.03	1.93	1.94	5.29	5.19
West Central	3.55	3.88	2.93	3.07	2.01	2.07	5.33	
Southwest	3.40	3.74	2.95	3.09	2.12	2.11	5.42	5.26
North Central	3.60	3.95	2.93	3.12	1.77	1.80	5.38	5.27
Central	3.64	3.95	3.03	3.19	1.92	1.92	5.52	5.41
South Central	3.53	3.92	3.22	3.27	1.97	2.03	5.51	5.36
Northeast	3.65	3.99	3.00	3.17	1.86	1.87	5.49	5.37
East Central	3.58	4.03	2.94	3.28	1.78	1.86	5.61	5.50
Southeast	3.53	3.89	3.07	3.25	1.96	1.97	5.60	5.51
State	3.55	3.89	3.01	3.16	1.97	1.99	5.52	5.40

 $^{^{\}rm 1}$ Soybean prices for Northwest and West Central combined due to insufficient data.